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4 Exercise 2.3 (Continued) (d) ˆ ei 0.714286 0.228571 ?1.257143 0.257143 ?1.228571 1.285714 ˆ 0. ei (e) ˆ 0 xeii EXERCISE 2.6 (a) The intercept estimate b1 240 is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

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the higher the level of income.

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ROOMS2 are both significantly different from zero at a 1% level of significance. Because the coefficient of ROOMS2 is positive, the quadratic function has a minimum which ...

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Chapter 2, Exercise Solutions, Principles of Econometrics, 3e 7 EXERCISE 2.4 (a) If $?=1$ 0, the simple linear regression model becomes yiii=? +2xe (b) Graphically, setting $?=1$ 0 implies the mean of the simple linear regression model E()yxii=?2 passes through the origin (0, 0). (c) To save on subscript notation we set $?2 =?$. The sum of squares function becomes

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