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~~Debits and Credits /~~

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~~Assets = Liabilities~~

~~+ Equity = 3~~

~~Minutes! Activity~~

~~Based Costing~~

~~Managerial~~

~~Accounting~~

~~Example (ABC~~

~~Super Simplified)~~

~~Learn Accounting in~~

~~1 HOUR First~~

~~Lesson: Debits and~~

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~~1 Job Order Costing~~
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08 || Problem # 10

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Applying Excel
(continued) 1.

When the total fixed manufacturing overhead cost for the Milling Department is changed to \$300,000, the worksheet changes as show be-low:

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Accounting and
Cost Concepts True
/ False Questions 1.
Selling costs can be
either direct or
indirect costs. True
False 2. A direct
cost is a cost that

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Accounting cannot be easily traced to the particular cost object under consideration. True
False 3. Property taxes and insurance premiums paid on a factory building are examples of period costs.

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Variable cost: The
variable cost per
unit is constant, but
total variable cost

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changes in direct proportion to changes in volume.

b. Fixed cost: The total fixed cost is constant within the relevant range. The average fixed

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