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3. Have the students read the introductory material of Activity 52. Answer any

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questions the students may pose, then have them complete Activity 52. Review the answers with the students. 4. Give a brief lecture on the foreign exchange market. Relate the demand for currency that can be used in trade to the supply and demand curves. Discuss the factors that shift these curves.

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Balance of Payments Credit Debit Current  
Capital + – Account Account 1. Harley  
Davidson USA purchases \$25 million in  
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company. 2. André Pénor, U.S. entrepreneur, invests \$50 million to develop a theme park in Malaysia. 3. A Chinese company sells \$1 million worth of berets

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4. Explain the effects on price and output as

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3. A BMW that costs 85,000 euros in  
Germany  
4. A pound of Swedish meatballs  
that costs 30 krona  
5. A pair of pants that



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costs 72 pounds in London 6. A leather jacket that costs 1,800 Canadian dollars

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