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Answer: The optimal solution is obtained by maximizing the payoff function  $\pi = 74 - 2x$ . The first-order maximization condition is  $\pi' = 0$  implying that  $x = 8$  is the optimal solution. For  $x = 8$  the solution is  $y = 1$  and for  $x = 1$  it is  $y = 2$ .  $\forall (c)$  Show that in general, smaller people should drink less than larger people.

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